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BEFORE THE ARIZONA CORPORATION COMMISSION

WILLIAM A. MUNDELL
CHAIRMAN
JIM IRVIN
COMMISSIONER
MARC SPITZER
COMMISSIONER

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AZ CORP COMMISSION
DOCUMENT CONTROL

25 HV ✓

IN THE MATTER OF:

DOCKET NO. S-03353A-00-0000

CHARLES RAY STEDMAN
3001 East Frontage Road
Amado, Arizona 85629,

See.

Arizona Corporation Commission
DOCKETED

FEB 09 2001

WENDELL T. DECKER, JR.
5249 North Adobe Circle
Tucson, Arizona 85750,

DOCKETED BY *cap*

OXFORD DEVELOPMENT, L.L.C.
5249 North Adobe Circle
Tucson, Arizona 85750,

PROFUTURA, L.L.C.
P.O. Box 4252
Tubac, Arizona 85646,

CNT FAMILY FUN OUTLETS, INC.
One East First Street
Reno, Nevada 89501,

CHARLES W. TESTINO, JR.
3653 E. Windy Point Dr.
Tucson, Arizona 85718,
CRD # 1216651

ARIZONA INVESTMENT ADVISORS, INC.
2920 North Swan Road, Suite 206
Tucson, Arizona 85712,

KEITH B. "SKIP" DAVIS
6550 North Silversmith Place
Tucson, Arizona 85750,

SPY GLASS ENTERPRISES, L.L.C.
6550 North Silversmith Place
Tucson, Arizona 85750,

KEITH B. DAVIS, INC.
6550 North Silversmith Place
Tucson, Arizona 85750,

Respondents.

PROCEDURAL ORDER
CHANGE IN LOCATION

BY THE COMMISSION:

1 On December 28, 2000, the Securities Division ("Division") of the Arizona Corporation
2 Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against Charles
3 Ray Stedman, Wendell T. Decker, Jr., Oxford Development, L.L.C. ("Oxford"), Profutura, L.L.C.
4 ("Profutura"), CNT Family Fun Outlets, Inc. ("CNT"), Charles W. Testino, Jr., Arizona Investment
5 Advisors, Inc. ("AIA"), Keith B. "Skip" Davis, Spy Glass Enterprises, L.L.C. ("SGE"), (collectively
6 the "Respondents") in which the Division alleged multiple violations of the Arizona Securities Act
7 ("Act") in connection with the offer and sale of securities in the form of notes.

8 On January 16, 2001, Respondents Decker, Oxford and CNT filed a request for hearing.

9 On January 17, 2001, Respondent Davis filed a request for hearing.

10 On January 19, 2001, Respondents Stedman and Profutura filed a request for hearing.

11 On January 22, 2001, Respondents Testino and AIA filed a request for hearing.

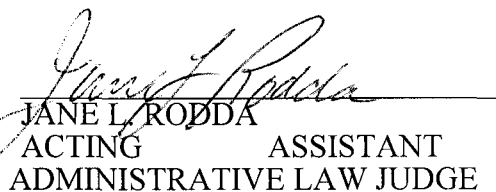
12 On January 25, 2001, Respondents Stedman and Profutura requested a change in the location
13 of the proceeding.

14 Pursuant to Procedural Order dated January 30, 2001, a pre-hearing conference was held in
15 Tucson, at which time the parties agreed that a hearing should be set in approximately 90 days.

16 IT IS THEREFORE ORDERED that a hearing shall be commence on May 2, 2001, at 10:00
17 a.m., at the Commission's offices, 400 West Congress Street, Room 222, Tucson, Arizona.

18 IT IS FURTHER ORDERED that the parties shall exchange witness lists and exhibits by
19 April 18, 2001.

20
21 DATED this 24 day of February, 2001.

22
23
24 
JANE L. RODDA
25 ACTING ASSISTANT
ADMINISTRATIVE LAW JUDGE

CHIEF

1 Copies of the foregoing mailed/delivered
this 8th day of February, 2001 to:

2 Clifford B. Altfeld
3 LEONARD FELKER ALTFELD
4 GREENBERG & BATTAILE, P.C.
5 250 N. Meyer Avenue
6 Tucson, Arizona 85701
7 Attorneys for Wendell T. Decker, Jr., Oxford
8 Development, L.L.C., and CNT Family Fun Outlets, Inc.

9 Bruce R. Heurlin
10 KARP, HEURLIN & WEISS, P.C.
11 3060 N. Swan Rd., Suite 100
12 Tucson, Arizona 85712-1225
13 Attorneys for Charles Ray Stedman and Profutura, L.L.C.

14 Keith B. Davis
15 6550 N. Silversmith Pl.
16 Tucson, Arizona 85750

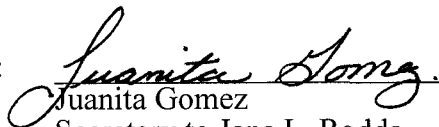
17 Lindsay Brew
18 HARALSON, MILLER PITT & MCANALLY, P.L.C.
19 One S. Church Avenue, Suite 900
20 Tucson, Arizona 85701-1620
21 Attorneys for Charles W. Testino and Arizona Investment
22 Advisors, Inc.

23 Jennifer Boucek
24 Assistant Attorney General
25 ARIZONA ATTORNEY GENERAL'S OFFICE
26 1275 West Washington Street
27 Phoenix, Arizona 85007

28 W. Mark Sendrow, Director
Securities Division
ARIZONA CORPORATION COMMISSION
1300 West Washington Street
Phoenix, Arizona 85007

ARIZONA REPORTING SERVICE, INC.
2627 N. Third Street, Suite Three
Phoenix, Arizona 85004-1104

By:


Juanita Gomez
Secretary to Jane L. Rodda